

**THE REPUBLIC OF THE UNION OF MYANMAR**

Myanmar Investment Commission

ENDORSEMENT

Endorsement No. 111 /2018

Date 10 August 2018

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

- (1) Name of Investor MR. KIM HYUNG JONG
- (2) Citizenship KOREAN
- (3) Residence Address UNIT 601, BLOCK 203, EONJU-RO 107, GANGNAM-GU, SEOUL, KOREA
- (4) Name and Address of Principle Organization A & G TECHNOLOGY CO., LTD., 6, GONGDAN 2-DAERO 139BEON-GIL, SIHWA INDUSTRIAL COMPLEX, SIHEUNG-SI, GYEONGGI-DO, KOREA
- (5) Place of Incorporation REPUBLIC OF KOREA
- (6) Type of business MANUFACTURING AND SALES OF CONSTRUCTION MATERIALS (SANDWICH PANEL-EPS)
- (7) Place(s) of investment Project PLOT NO. 25^B, 25^C, 25^D, 25^E, INDUSTRIAL ZONE (1), OKKTHAR (9) WARD, BAGO TOWNSHIP, BAGO REGION
- (8) Amount of Foreign Capital US\$ 6.01 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN FIVE YEARS FROM THE DATE OF ISSUANCE OF MIC ENDORSEMENT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US\$ 6.01 MILLION
- (11) Construction Period 1 (ONE) YEAR
- (12) Validity of Endorsement 30 YEARS
- (13) Form of Investment WHOLLY FOREIGN OWNED
- (14) Name of Company Incorporated in Myanmar A & G KOREA COMPANY LIMITED



Chairman

Myanmar Investment Commission



ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၁၁၁/၂၀၁၈

၂၀၁၈ ခုနှစ် ဩဂုတ်လ ၁၀ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅
(ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

- (၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. KIM HYUNG JONG
- (၂) နိုင်ငံသား KOREAN
- (၃) နေရပ်လိပ်စာ UNIT 601, BLOCK 203, EONJU-RO 107, GANGNAM-GU, SEOUL, KOREA
- (၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ A & G TECHNOLOGY CO., LTD., 6, GONGDAN 2-DAERO 139BEON-GIL, SIHWA INDUSTRIAL COMPLEX, SIHEUNG-SI, GYEONGGI-DO, KOREA
- (၅) ဖွဲ့စည်းရာအရပ် REPUBLIC OF KORA
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ဆောက်လုပ်ရေးလုပ်ငန်းသုံး အပူ၊ အအေး ထိန်းသည့် နံရံ၊ အမိုး၊ အခင်း ဘုတ်ပြားအမျိုးမျိုး (SANDWICH PANEL -EPS) ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် ၂၅^ခ၊ ၂၅^ဂ၊ ၂၅^ဃ၊ ၂၅^င၊ အထူးဇုန် (၁)၊ ဥဿာ (၉) ရပ်ကွက်၊ ပဲခူးမြို့နယ်၊ ပဲခူးတိုင်းဒေသကြီး
- (၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၆.၀၁ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ (၅) နှစ် အတွင်း
- (၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၆.၀၁ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ
- (၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ်
- (၁၂) အတည်ပြုမိန့်သက်တမ်း ၃၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်
A & G KOREA COMPANY LIMITED

Thawng Tun



Confidential

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658128

Ourref: MIC-3/E-051/2018(087)

Fax: 95-1-658141

Date : 10 August 2018

Subject: Decision of the Myanmar Investment Commission on the Endorsement for Manufacturing and Sales of Construction Materials (Sandwich Panel -EPS) under the name of A & G Korea Company Limited

Reference: A & G Korea Company Limited letter dated 6th August 2018

1. The Myanmar Investment Commission, at its meeting (12/2018) held on 10th August 2018, approved the endorsement for investment in manufacturing and sales of construction materials (sandwich panel-EPS) under the name of A & G Korea Company Limited submitted by A & G Technology Co., Ltd. (94 %) and Mr. Kim Hyung Jong (6 %) from Republic of Korea as a wholly foreign own investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

- (a) The term of an Endorsed project shall be thirty (30) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.
- (b) The term of the Lease Agreement for land shall be thirty (30) years commencing from the date of signing of the Lease Agreement between Daw Tin Yawai Aung (Lessor) and A & G Korea Company Limited (Lessee).
- (c) The annual rent for thirty years shall be Kyat 684 million (Kyat six hundred and eighty-four million only) of the land measuring 4.00 acres (16187.44 square meters).

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- (d) A & G Korea Company Limited, which has obtained this permit to receive benefits relating to the right to use exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.
- (e) A & G Korea Company Limited shall use its best efforts to achieve a timely realization of the work states in the endorsement application.
- (f) A & G Korea Company Limited shall obey and respect the responsible of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
- (g) A & G Korea Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
- (h) A & G Korea Company Limited shall submit to the Commission of any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.
- (i) A & G Korea Company Limited which has benefitted from the Endorsement or exemption and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.
- (j) A & G Korea Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Aida Amazing Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental department and governmental organizations to obtain license, permit or registration as per section 65 (d) of the Myanmar Investment Law.

4. A & G Korea Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.



(Thaung Tun)

Chairman

A & G Korea Company Limited

- cc:
1. Ministry of Home Affairs
 2. Ministry of Office of the Union Government
 3. Ministry of Natural Resources and Environmental Conservation
 4. Ministry of Labour, Immigration and Population
 5. Ministry of Industry
 6. Ministry of Commerce
 7. Ministry of Planning and Finance
 8. Bago Region Investment Committee
 9. Office of the Bago Region Government
 10. Director General, Department of Environmental Conservation
 11. Director General, Directorate of Labour
 12. Director General, Department of Immigration
 13. Director General, Directorate of Industrial Supervision and Inspection
 14. Director General, Department of Trade
 15. Director General, Directorate of Investment and Company Administration

16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Bago Region Office, Directorate of Investment and Company Administration